

# PRIMA INDUSTRIES LTD.



CORPORATE & REGD. OFFICE  
Industrial Development Area  
Muppathadam P. O., Edayar, Cochin - 683 110  
Kerala State, India  
Tel: 91-484-2551533 (4 Lines)  
CIN: L15142KL 1994PLC008368  
E-mail: [primagroupcompanies@gmail.com](mailto:primagroupcompanies@gmail.com)  
[www.primaindustries.in](http://www.primaindustries.in)

20<sup>th</sup> October, 2023

To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 023

**Stock Code: BSE: 531246**  
**ISIN: INE723N01012**

Dear Sir/Madam,

**Subject: Outcome of Board Meeting dated Friday, 20<sup>th</sup> October 2023 pursuant to Regulation 30 of SEBI (LODR) Regulations 2015**

**Reference: Board Meeting Intimation Letter dated 10th October, 2023**

With reference to the captioned subject, we would like to inform you that the Board of Directors of the Company at its meeting held on Friday, 20<sup>th</sup> October 2023 has inter-alia considered and approved the following: -

1. The Board of Directors approved and adopted the Un-Audited Financial Results both Standalone and Consolidated, comprising of Statement of Assets and Liabilities, Profit and Loss Account and Cashflow Statement of the Company for the quarter and half year ended 30th September 2023- The copy of the said statements are enclosed herewith. The results are duly approved by the Audit Committee also in its meeting held on 20<sup>th</sup> October 2023.
2. The Board approved the Limited Review Report on the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September 2023 as received from the Statutory Auditors, M/s. G. Joseph & Associates, Chartered Accountants (Firm Registration Number 006310S)- The copy of the Limited Review Report is enclosed herewith.
3. The Board accepted and approved the resignation of Ms. Vedika Agarwala (DIN:08448433) from the office of Independent Director w.e.f, 20th October 2023 which

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FACTORY: New Industrial Development Area, Kanjikode, Palakkad - 678 621  
Tel: 0491-2566822, Fax: 91-491-2566922



was also taken note by the Nomination and Remuneration Committee. The details pertaining to the resignation of Ms. Vedika Agarwala is enclosed as **Annexure - 1**.

4. The Board accepted and approved the resignation of Mr. Ladhu Singh (DIN:02320113) from the office of Whole Time Director w.e.f., 20th October 2023 which was also taken note by the Nomination and Remuneration Committee. The details pertaining to the resignation of Mr. Ladhu Singh is enclosed as **Annexure - 2**.
5. The Board pre-approved the declaration of arrears preference dividend for four years aggregating to Rs. 4,47,89,612/- on 10% non-convertible cumulative redeemable preference shares of Rs. 10 each amounting to Rs.11,19,74,030/- to the preference shareholder of the Company. Board unanimously agreed to declare the preference dividend via circular resolution as and when a Dividend Payment Account is opened with the Company's Banker.
6. The Board considered, discussed and reviewed the other items and ongoing business propositions including opening of Dividend Payment Account and means for raising fund for payment of preference dividend.

The above announcements are also being made available on the website of the Company at [www.primaindustries.in](http://www.primaindustries.in)

The meeting commenced at 03.00 PM and concluded at 04.00 PM.

This disclosure is made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,  
For **Prima Industries Limited**

Sandhya Gopi  
**Company Secretary & Compliance Officer**  
**Membership Number- A62510**

**Enclosures: As Above**



### Annexure-1

Details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sl. No	Particulars	Details
1	<b>Name</b>	Ms. Vedika Agarwala (DIN: 08448433)
2	<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Resignation from the office of Independent Director with effect from 20 <sup>th</sup> October 2023 due to personal commitments and unavoidable circumstances.
3	<b>Date of appointment/cessation and term of appointment</b>	Resignation effective from 20.10.2023.
4	<b>Brief Profile (in case of appointment)</b>	NA
5	<b>Disclosure of Relationships between Directors (in case of appointment of Director)</b>	NA
6	<b>Information as required under BSE circular Number LIST/COM/14/2018-19</b>	NA
Additional Information in case of resignation of an Independent Director – Ms. Vedika Agarwala		
7	Letter of Resignation along with detailed reason for resignation	Enclosed herewith
8	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	NIL
9	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Ms. Vedika Agarwala has confirmed that there are no material reasons for her resignation other than those mentioned in her resignation letter.

### Annexure-2



Details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

<b>Sl. No</b>	<b>Particulars</b>	<b>Details</b>
<b>1</b>	<b>Name</b>	Mr. Ladhu Singh (DIN: 02320113)
<b>2</b>	<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Resignation from the office of Whole Time Director due to personal commitments and unavoidable circumstances.
<b>3</b>	<b>Date of appointment/cessation and term of appointment</b>	Resignation effective from 20.10.2023.
<b>4</b>	<b>Brief Profile (in case of appointment)</b>	NA
<b>5</b>	<b>Disclosure of Relationships between Directors (in case of appointment of Director)</b>	NA
<b>6</b>	<b>Information as required under BSE circular Number LIST/COM/14/2018-19</b>	NA

Thanking You,

Yours faithfully,  
For **Prima Industries Limited**

Sandhya Gopi  
**Company Secretary & Compliance Officer**  
**Membership Number- A62510**

**PRIMA INDUSTRIES LIMITED**  
CIN:L15142KL1994PLC008368

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683 110

Statement of Un audited Standalone Financial Results for the Quarter ended 30th, Sept, 2023 prepared in compliance with the Indian Accounting Standards (Ind-AS)

Security Code- 531246		(Figures in Millions)					
		STANDALONE					
Particulars		Quarter Ended			Six Months ended		Year Ended
		30th Sept. 2023	30th June. 2023	30th Sept. 2022	30th Sept. 2023	30th Sept. 2022	31st March. 2023
Sl. No.	Type	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Months		3	3	3	6	6	12
1	Revenue from operation	26.98	23.09	17.35	50.07	37.56	75.73
2	Investment Income	0.00	0.00	0	0.00	0.00	0.00
3	Other Income	0.02	0.12	0.01	0.14	0.03	3.39
4	<b>Total Income (1+2+3)</b>	<b>27.00</b>	<b>23.21</b>	<b>17.36</b>	<b>50.21</b>	<b>37.59</b>	<b>79.12</b>
5	Expense						
(i)	Cost of Materials Consumed		0.00	0.00	0.00	0.00	3.69
(ii)	Purchase of Stock in Trade		0.00	0.00	0.00	0.00	0.00
(iii)	Changes in Inventories of F G, WIP and Stock in Trade	-2.16	2.31	-1.54	0.15	-1.96	0.40
(iv)	Employee benefits expense	4.21	3.52	3.89	7.73	7.41	15.15
(v)	Cost of Power & Fuel	11.84	8.47	6.94	20.31	13.65	9.80
(vi)	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.31
(vii)	Depreciation and amortisation expense	2.10	2.10	2.5	4.20	4.75	8.22
(viii)	Administration and other expenses	5.55	3.09	7.15	8.64	14.72	37.99
6	<b>Total expenses (5(i) to 5(viii))</b>	<b>21.54</b>	<b>19.49</b>	<b>18.94</b>	<b>41.03</b>	<b>38.57</b>	<b>75.56</b>
7	<b>Profit before exceptional items and tax (4-6)</b>	<b>5.46</b>	<b>3.72</b>	<b>-1.58</b>	<b>9.18</b>	<b>-0.98</b>	<b>3.56</b>
8	Exceptional items (net)	0.00	0.00	0	0.00	0.00	0.00
9	<b>Profit before tax (7+8)</b>	<b>5.46</b>	<b>3.72</b>	<b>-1.58</b>	<b>9.18</b>	<b>-0.98</b>	<b>3.56</b>
10	Tax expense	1.52	1.03	0	2.55	0.00	-0.90
11	<b>Profit for the quarter/year (9-10)</b>	<b>3.94</b>	<b>2.69</b>	<b>-1.58</b>	<b>6.63</b>	<b>-0.98</b>	<b>4.46</b>
12	Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00	0.98
13	<b>Total comprehensive income for the quarter/year (11+12)</b>	<b>3.94</b>	<b>2.69</b>	<b>-1.58</b>	<b>6.63</b>	<b>-0.98</b>	<b>5.44</b>
14	<b>Paid up equity share capital (No. of Shares) (Face value per share Rs.10 each)</b>	<b>10.79</b>	<b>10.79</b>	<b>10.79</b>	<b>10.79</b>	<b>10.79</b>	<b>10.79</b>
15	Other Equity	0.00	0.00	0	0.00	0.00	0.00
16	Earnings per equity share (face value per share Rs10/ each)					0	
(i)	Basic and diluted before exceptional items (Rs.) (refer note below)	0.37	0.25	-0.15	0.61	-0.09	0.41
(ii)	Basic and diluted after exceptional item (Rs.) (refer note below)	0.37	0.25	-0.15	0.61	-0.09	0.41

**Notes**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20-10-2023
- The above results have been prepared in accordance with the principles and procedures of Ind-AS as notified under the Companies ( Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website (www.bseindia.com) and Company's web site (www.primaindustries.in)
- The Company does not have exceptional and extraordinary item to report for the above period.
- Previous Quarter/Year figures have been regrouped/ reclassified and rearranged where ever necessary to correspond with the current quarter's/ year,s classification/disclosure.
- EPS is calculated before providing preference dividend of Rs. 28 Lakhs per quarter



For Prima Industries Ltd

S.K.Gupta  
Chairman & Managing Director  
DIN-00248760

Ernakulam  
20-10-2023

**PRIMA INDUSTRIES LIMITED**  
CIN:L15142KL1994PLC008368

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683

**STANDALONE STATEMENT OF ASSETS & LIABILITIES**

Sl No	Particulars	As on 30-9-2023	As on 31-3-2023
		Unaudited	Audited
<b>Figures in Million.</b>			
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
-	Property, Plant & Equipment	61.38	65.42
-	Capital work-in progress	0.00	0.00
-	Financial Assets		
-	Investments	126.37	118.37
-	Loans	2.84	1.68
-	Deferred tax assets (net)	0.00	0.00
-	Other Non Current Assets	0.00	0.00
2	<b>Current Assets</b>		
-	Inventories	5.18	5.33
-	Financial Assets		
-	Trade receivables	2.96	1.69
-	Cash and cash equivalents	4.85	2.18
-	Loans	0.85	0.39
-	Tax Assets (Net)	7.35	6.31
-	Other current assets	54.89	52.47
	<b>TOTAL</b>	<b>266.67</b>	<b>253.84</b>
	<b>EQUITY &amp; LIABILITIES</b>		
1	<b>Equity</b>		
-	Equity share capital	229.97	229.97
-	Other equity	3.56	-5.62
2	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
-	Financial Liabilities		
-	Borrowings	16.86	13.97
-	Provisions	2.09	2.79
-	Deferred Tax Liabilities	0.16	0.16
3	<b>Current Liabilities</b>		
-	Financial Liabilities		
-	Borrowings	1.53	1.34
-	Trade payables	3.65	5.27
-	Other Current Liabilities	7.51	4.70
-	Provisions	1.34	1.26
	<b>TOTAL</b>	<b>266.67</b>	<b>253.84</b>



Ernakulam  
20-10-2023



For Prima Industries Ltd

S.K.Gupta  
Chairman & Managing Director  
DIN-00248760

**STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED AS ON 30TH SEPT, 2023**

		September 30, 2023	September 30, 2022
Sl No	Particulars		
		<b>Figures in Million.</b>	
<b>A</b>	<b>Cash flows from operating activities</b>		
	Profit before tax and exceptional item	9.18	-0.98
	Non- cash adjustment to reconcile profit before tax to net cash flows		
	Depreciation and amortization expense	4.20	4.75
	Finance charges	0	0
	Profit on sale of Investments	0	0
	Interest received	0	0
	<b>Operating profit before working capital changes</b>	<b>13.38</b>	<b>3.77</b>
	<b>Movements in working capital:</b>		
	Increase/(decrease) in short term borrowings		0.02
	Increase/(decrease) in trade payables	-1.62	4.21
	Increase/(decrease) in provisions (IT)		-1.01
	Increase/(decrease) in other liabilities	3.00	20.5
	Decrease/(increase) in loans and advances	-2.16	-14.85
	Decrease/(increase) in other assets	-2.46	-0.41
	Decrease/(increase) in Inventories	0.15	-5.54
	Decrease/(increase) in trade receivables	-1.27	1.20
	Decrease/(increase) in other provisions	-0.62	
	<b>Cash generated from/(used in) operations</b>	<b>-4.98</b>	<b>4.12</b>
	<b>Net cash flow from/(used in) operating activities (I)</b>	<b>8.40</b>	<b>7.89</b>
<b>B</b>	<b>Cash flows from investing activities</b>		
	Purchase of fixed assets	-0.16	-9.43
	Income from Investments		0.00
	Purchase of non- current investments	-8.00	-5.24
	Sale of Investment		2.38
	Interest received		0.00
	<b>Net cash flow from/(used in) investing activities (II)</b>	<b>-8.16</b>	<b>-12.29</b>
	<b>Cash flows from financing activities</b>		
<b>C</b>	<b>Finance charges</b>		
	Proceeds from Long Term Borrowings	2.89	0.43
	Long term Loans & Advances	-0.46	3.05
	<b>Net cash flow from/(used in) financing activities (III)</b>	<b>2.43</b>	<b>3.48</b>
<b>D</b>	<b>Net increase /(decrease) in cash and cash equivalents (I+II+III)</b>	<b>2.67</b>	<b>-0.92</b>
	Cash and cash equivalents at the beginning of the year	2.18	2.41
	<b>Cash and cash equivalents at the end of the year</b>	<b>4.85</b>	<b>1.49</b>
	<b>Cash and cash equivalents are represented by :</b>		
	Balance with Banks in Current Accounts	4.37	1.19
	Cash in Hand	0.48	0.30
	<b>Cash and cash equivalents at the end of the year</b>	<b>4.85</b>	<b>1.49</b>
Notes:	<p>1 Cash and Cash Equivalents include Cash in Hand, Balance with Banks on Current Accounts and Deposit Accounts</p> <p>2 The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard on Cash</p> <p>3 Previous year figures have been rearranged/regrouped wherever necessary</p> <p>4 Opening Balance of Cash &amp; Cash Equivalents is as on 31-3-2023</p>		
Place :	Muppathadm, kochi		
Date :	20-10-2023	For Prima Industries Ltd  S.K.Gupta Chairman & Managing Director DIN-00248760	

**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Prima Industries Limited**, Prima House, V/679-C, Industrial Development Area, Muppathadam Post, Edayar, Cochin - 683110, Ernakulam District, Kerala, for the period ended 30<sup>th</sup> September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

DATE : 20/10/2023  
UDIN : 23202134BGTIKC7316

**For. G. Joseph & Associates**  
**Chartered Accountants**  
**Firm Regn. No.006310S**



**P. RAJAGOPAL**  
**Partner**  
**M. No.202134**





PRIMA INDUSTRIES LIMITED  
CIN:L15142KL1994PLC008368

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683 110

Statement of Un audited Consolidated Financial Results for the Quarter ended 30th, Sept, 2023 prepared in compliance with the Indian Accounting Standards (Ind-AS)

Security Code- 531246		(Figures in Millions)					
		CONSOLIDATED					
Particulars		Quarter Ended			Six Months ended		Year Ended
		30th Sept, 2023	30th June, 2023	30th Sept, 2022	29th Sept, 2023	30th Sept, 2022	31st March, 2023
SL No.	Type	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Months		3	3	3	6	6	12
1	Revenue from operation	26.98	23.09	17.35	50.07	37.56	75.73
2	Investment Income	0.00	0.00	0	0.00	0.00	0.00
3	Other Income	0.02	0.12	0.01	0.14	0.03	3.39
4	<b>Total Income (1+2+3)</b>	<b>27.00</b>	<b>23.21</b>	<b>17.36</b>	<b>50.21</b>	<b>37.59</b>	<b>79.12</b>
5	Expense						
(i)	Cost of Materials Consumed		0.00	0.00	0.00	0.00	3.69
(ii)	Purchase of Stock in Trade		0.00	0.00	0.00	0.00	0.00
(iii)	Changes in Inventories of F G, WIP and Stock in Trade	-2.16	2.31	-1.54	0.15	-1.96	0.40
(iv)	Employee benefits expense	4.21	3.52	3.89	7.73	7.41	15.15
(v)	Cost of Power & Fuel	11.84	8.47	6.94	20.31	13.65	9.80
(vi)	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.31
(vii)	Depreciation and amortisation expense	2.10	2.10	2.5	4.20	4.75	8.22
(viii)	Administration and other expenses	5.55	3.09	7.15	8.64	14.72	37.99
6	<b>Total expenses (5(i) to 5(viii))</b>	<b>21.54</b>	<b>19.49</b>	<b>18.94</b>	<b>41.03</b>	<b>38.57</b>	<b>75.56</b>
7	<b>Profit before exceptional items and tax (4-6)</b>	<b>5.46</b>	<b>3.72</b>	<b>-1.58</b>	<b>9.18</b>	<b>-0.98</b>	<b>3.56</b>
8	Exceptional items (net)	0.00	0.00	0	0.00	0.00	0.00
9	<b>Profit before tax (7+8)</b>	<b>5.46</b>	<b>3.72</b>	<b>-1.58</b>	<b>9.18</b>	<b>-0.98</b>	<b>3.56</b>
10	Tax expense	1.52	1.03	0	2.55	0.00	-0.90
11	<b>Profit for the quarter/year (9-10)</b>	<b>3.94</b>	<b>2.69</b>	<b>-1.58</b>	<b>6.63</b>	<b>-0.98</b>	<b>4.46</b>
12	Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00	0.98
13	<b>Total comprehensive income for the quarter/year (11+12)</b>	<b>3.94</b>	<b>2.69</b>	<b>-1.58</b>	<b>6.63</b>	<b>-0.98</b>	<b>5.44</b>
14	<b>Paid up equity share capital (No. of Shares) (Face value per share Rs.10 each)</b>	<b>10.79</b>	<b>10.79</b>	<b>10.79</b>	<b>10.79</b>	<b>10.79</b>	<b>10.79</b>
15	Other Equity	0.00	0.00	0	0.00	0.00	0.00
16	Earnings per equity share (face value per share Rs10/ each)					0	
(i)	Basic and diluted before exceptional items (Rs.) (refer note below)	0.37	0.25	-0.15	0.61	-0.09	0.41
(ii)	Basic and diluted after exceptional item (Rs.) (refer note below)	0.37	0.25	-0.15	0.61	-0.09	0.41

**Notes**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20-10-2023
- The above results have been prepared in accordance with the principles and procedures of Ind-AS as notified under the Companies ( Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website ([www.bseindia.com](http://www.bseindia.com)) and Company's web site ([www.primaindustries.in](http://www.primaindustries.in))
- The Company does not have exceptional and extraordinary item to report for the above period.
- Previous Quarter/Year figures have been regrouped/ reclassified and rearranged where ever necessary to correspond with the current quarter's/ years classification/disclosure.
- EPS is calculated before providing preference dividend of Rs. 28 Lakhs per quarter



For Prima Industries Ltd

S.K.Gupta  
Chairman & Managing Director  
DIN-00248760

Ernakulam  
20-10-2023

**PRIMA INDUSTRIES LIMITED**  
CIN:L15142KL1994PLC008368

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683 110

**CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES**

Sl No	Particulars	As on 30-9-2023	As on 31-3-2023
		Unaudited	Audited
<b>Figures in Million.</b>			
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
-	Property, Plant & Equipment	61.38	65.42
-	Capital work-in progress	0.00	0.00
-	Financial Assets		
-	Investments	126.37	118.37
-	Loans	2.84	1.68
-	Deferred tax assets (net)	0.00	0.00
-	Other Non Current Assets	0.00	0.00
2	<b>Current Assets</b>		
-	Inventories	5.18	5.33
-	Financial Assets		
-	Trade receivables	2.96	1.69
-	Cash and cash equivalents	4.85	2.18
-	Loans	0.85	0.39
-	Tax Assets (Net)	7.35	6.31
-	Other current assets	54.89	52.47
	<b>TOTAL</b>	<b>266.67</b>	<b>253.84</b>
	<b>EQUITY &amp; LIABILITIES</b>		
1	<b>Equity</b>		
-	Equity share capital	229.97	229.97
-	Other equity	3.56	-5.62
2	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
-	Financial Liabilities		
-	Borrowings	16.86	13.97
-	Provisions	2.09	2.79
-	Deferred Tax Liabilities	0.16	0.16
3	<b>Current Liabilities</b>		
-	Financial Liabilities		
-	Borrowings	1.53	1.34
-	Trade payables	3.65	5.27
-	Other Current Liabilities	7.51	4.70
-	Provisions	1.34	1.26
	<b>TOTAL</b>	<b>266.67</b>	<b>253.84</b>

For Prima Industries Ltd

S.K. Gupta  
Chairman & Managing Director  
DIN-00248760



Ernakulam  
20-10-2023

PRIMA INDUSTRIES LIMITED  
CIN:L15142KL1994PLC008368

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683 110

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED AS ON 30TH SEPT, 2023

SI No	Particulars	September 30, 2023	September 30, 2022
		Figures in Million.	
A	Cash flows from operating activities	9.18	-0.98
	Profit before tax and exceptional item		
	Non- cash adjustment to reconcile profit before tax to net cash flows		
	Depreciation and amortization expense	4.20	4.75
	Finance charges	0	0
	Profit on sale of Investments	0	0
	Interest received	0	0
	Operating profit before working capital changes	13.38	3.77
	Movements in working capital:		
	Increase/(decrease) in short term borrowings		0.02
	Increase/(decrease) in trade payables	-1.62	4.21
	Increase/(decrease) in provisions (IT)		-1.01
	Increase/(decrease) in other liabilities	3.00	20.5
	Decrease/(increase) in loans and advances	-2.16	-14.85
	Decrease/(increase) in other assets	-2.46	-0.41
	Decrease/(increase) in Inventories	0.15	-5.54
	Decrease/(increase) in trade receivables	-1.27	1.20
	Decrease/(increase) in other provisions	-0.62	
	Cash generated from/(used in) operations	-4.98	4.12
	Net cash flow from/(used in) operating activities (I)	8.40	7.89
B	Cash flows from investing activities		
	Purchase of fixed assets	-0.16	-9.43
	Income from Investments		0.00
	Purchase of non- current investments	-8.00	-5.24
	Sale of Investment		2.38
	Interest received		0.00
	Net cash flow from/(used in) investing activities (II)	-8.16	-12.29
	Cash flows from financing activities		
C	Finance charges		
	Proceeds from Long Term Borrowings	2.89	0.43
	Long term Loans & Advances	-0.46	3.05
	Net cash flow from/(used in) financing activities (III)	2.43	3.48
D	Net increase /(decrease) in cash and cash equivalents (I+II+III)	2.67	-0.92
	Cash and cash equivalents at the beginning of the year	2.18	2.41
	Cash and cash equivalents at the end of the year	4.85	1.49
	Cash and cash equivalents are represented by :		
	Balance with Banks in Current Accounts	4.37	1.19
	Cash in Hand	0.48	0.30
	Cash and cash equivalents at the end of the year	4.85	1.49

Notes:

- 1 Cash and Cash Equivalents include Cash in Hand, Balance with Banks on Current Accounts and Deposit Accounts
- 2 The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard on Cash
- 3 Previous year figures have been rearranged/regrouped wherever necessary
- 4 Opening Balance of Cash & Cash Equivalents is as on 31-3-2023



For Prima Industries Ltd

S.K.Gupta  
Chairman & Managing Director  
DIN-00248760

Place : Muppathadm, kochi  
Date : 20-10-2023

**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. Prima Industries Limited, Prima House, V/679-C, Industrial Development Area, Muppathadam Post, Edayar, Cochin - 683110, Ernakulam District, Kerala, for the period ended 30<sup>th</sup> September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

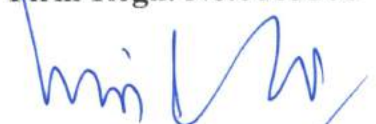
We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

DATE : 20/10/2023

UDIN : 23202134BGTIKB4860

**For. G. Joseph & Associates**  
**Chartered Accountants**  
**Firm Regn. No.006310S**



**P. RAJAGOPAL**  
**Partner**  
**M. No.202134**



# PRIMA INDUSTRIES LTD.



CORPORATE & REGD. OFFICE  
Industrial Development Area  
Muppathadam P. O., Edayar, Cochin - 683 110  
Kerala State, India  
Tel: 91-484-2551533 (4 Lines)  
CIN: L15142KL 1994PLC008368  
E-mail: [primagroupcompanies@gmail.com](mailto:primagroupcompanies@gmail.com)  
[www.primaindustries.in](http://www.primaindustries.in)

20<sup>th</sup> October, 2023

To

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 023

**Stock Code: BSE: 531246**  
**ISIN: INE723N01012**

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions for the half year ended 30<sup>th</sup> September 2023, under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, we hereby disclose the Related Party Transactions statement in accordance with applicable accounting standards for the half year ended on September 30, 2023.

We request you to take the above on records.

Thanking you,

Yours faithfully,  
For **Prima Industries Limited**

Sandhya Gopi  
**Company Secretary & Compliance Officer**  
**Membership Number- A62510**

**Enclosure as above**

**Related party transactions**

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured	
Add	Delete																				
1	Prima Industries Limited		Kushagra Gupta		Chief Finance Officer	Remuneration		7.95	Approved	7.95	0.00	7.95									
2	Prima Industries Limited		P.L. Singh		Whole Time Director	Remuneration		7.63	Approved	7.63	0.00	7.63									
3	Prima Industries Limited		Alphonsa Jose		Key Managerial Personnel/ Company Secretary	Remuneration		0.05	Approved	0.05	0.00	0.05									
4	Prima Industries Limited		Sandhya Gopi		Key Managerial Personnel/ Company Secretary	Remuneration		2.28	Approved	2.28	0.00	2.28									
5	Prima Industries Limited		Ayyappa Roller Flour Mills Limited		Group Company	Loan		0.00	Approved	0.00	310.19	310.19									
6	Prima Industries Limited		Prima Agro Limited		Group Company	Any other transaction	Advances received back	0.00	Approved	0.00	0.00	0.00									
7	Prima Industries Limited		Prima Agro Limited		Group Company	Any other transaction	Advances Given	3.52	Approved	3.52	6.12	9.63									
8	Prima Industries Limited		Prima Agro Limited		Group Company	Any other transaction	Expenses	0.00	Approved	0.00	0.00	0.00									
Total value of transaction during the reporting period										21.43912											

12<sup>th</sup> October, 2023

To

The Board of Directors  
Prima Industries Limited  
Door No.V/679-C  
I.D.A, Muppathadam .P.O.  
Edayar, Cochin – 683 110

Dear Sir/Madam,

Sub: Resignation from the Directorship of the Company

Due to certain unavoidable circumstances I am unable to continue as a Director of Prima Industries Limited. Hence kindly treat this as my resignation from the Board of Prima Industries Limited with effect from 20<sup>th</sup> October, 2023.

I request the Board to take my letter of resignation on record and to do all such acts, deeds and things as required under the provisions of the Companies Act, 2013 and Articles of Association of the Company immediately.

Thanking you,

Yours sincerely,

*Vedika Agarwala*

Vedika Agarwala  
Independent Director  
DIN: 08448433

To

Date: 12<sup>th</sup> October 2023

The Board of Directors  
Prima Industries Limited  
Door No.V/679-C  
I.D.A, Muppathadam .P.O.  
Edayar, Cochin - 683 110

Dear Sir/Madam,

Sub: Declaration from the Resigning Independent Director of the Company

Pursuant to my resignation, I hereby confirm that there are no material reasons for my resignation other than those mentioned in my resignation letter dated 12<sup>th</sup> October 2023.

I hereby further declare that, I don't hold any Directorship or committee membership in any other listed entity as on the date of my resignation becoming effective.

I further inform the Board and the Committees that, I step down as member of the Audit Committee, Chairman of Nomination and Remuneration Committee and the Stakeholders Relationship Committee.

I take this opportunity to thank the Board and other committee members for the support extended to me during my tenure as an Independent Director.

Thanking you,

Yours sincerely,

*Vedika Agarwala*

Vedika Agarwala  
Independent Director  
DIN: 08448433



To

Date: 11<sup>th</sup> October 2023

The Board of Directors  
Prima Industries Limited  
Door No.V/679-C  
I.D.A, Muppathadam .P.O.  
Edayar, Cochin - 683 110

Dear Sir/Madam,

**Sub: Resignation from the Directorship of the Company**

Due to certain unavoidable circumstances, I am unable to continue as a Whole Time Director of Prima Industries Limited. Hence kindly treat this as my resignation from the Board of Prima Industries Limited with effect from 20<sup>th</sup> October, 2023.

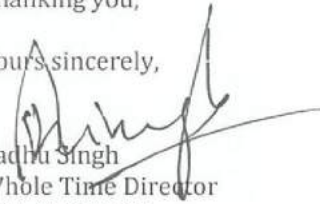
I request the Board to take my letter of resignation on record and to do all such acts, deeds and things as required under the provisions of the Companies Act, 2013 and Articles of Association of the Company immediately.

I further inform the Board and the Committees that, I step down as member of the Risk Management Committee and Chairman of Corporate Social Responsibility Committee.

I take this opportunity to thank the Board and other committee members for the support extended to me during my tenure as Whole Time Director.

Thanking you,

Yours sincerely,

  
Lachu Singh  
Whole Time Director  
DIN: 02320113